



# Investor Centre

 @InvestCentreOz

## Day Traders Blog March 2017

### APRIL

April with its late Easter was expected to be a passive down with the school holidays and then a run down into Easter. It started well BUT our \$AUD was ambushed and pushed below \$0.75 USD and more than \$8B was thrown into the market from international sources (assumed Asia) in the short Easter week. This was enough to push the market up more than 100 pts on otherwise light volume.

This aggressive buying pattern commenced at 10.00am rather than 11.00am where we would normally see it and created havoc with our market. It has left the institutions returning to a higher market that is technically above Fair Value and likely to see the market fall in the back of Easter.

Commodities traditionally fall after Easter so this in turn weakens our market. Keep an eye on the \$AUD – if it spikes up over \$0.765 USD then we can expect a sell-off in our market. We must assume that the \$8B was tactical and they are looking for a short-term return on their money.

### March Trading

The Day Trading Results are now available from the Investor Centre Web site under the Day Trading Menu.

<http://www.investorcentre.com.au/dtresults.php?id=21>

OPEN Trades scored a negative -\$1500 for March. The 2<sup>nd</sup> week of March resulted in a sequence of losses. This occurred in 2016 and 2015 as well. The reason for this “out of phase” turn in March is unclear at the present and we are investigating previous years for this anomaly.

AMBUSH orders were the big earner this month and worked very well in the retracement market that we have come to expect from March. Ambushes netted \$1050.00

FADE trades have been modified to attack the market at specific times. This has improved the FADE which operated at above 70% for the month and netted \$1,000. Together with the Ambush these overcame the negative outcome of the Open trade.

Once again a positive month despite the Open trade letting us down.

REMEMBER: when the Open Trade is not working, you will find that a lot of the other trades increase their performance to over 70%. (This month 10.30 attack (80%) Midday straddle (77.8%); Fade (77.8%); AST (70%).)

I have spoken to a quite a few Day Traders (even from the day trading school) that reverted to just doing the Open trade. The open trade IS a stand alone trade for the year but on average there will be 3 months a year where you lose money on the Open, 6 months a year where you will make about 10% per month on the open and 3 months where you will make a lot on the open. The system works very well in its entirety – but it is a job (9.30 to 4.30).

## CITY INDEX

City index experienced some major problems through March and April with the unannounced change in the SPI opening from the ASX. We have been liaising with Singapore and we believe as at 20 April 2017 we have the problems ironed out.

If you have an issue with a fill or lack of fill:

- 1) Immediately close out the position if its incorrect.
- 2) Email [clientservices@cityindex.com](mailto:clientservices@cityindex.com) with the ORDER ID number in the subject line.
- 3) In the email explain what went wrong i.e. I was filled 6 pts below market.
- 4) Suggest the appropriate remedy: (please reverse the trade) or please grant my fill at ....
- 5) Remember it will take at least a few hours for them to come back to you so having a fill granted may need to have a stop and limit specified as well – it can be a double edged sword.

I argued a fill a few weeks ago and they agreed and activated my fill at 6.00pm with no stop and limit. If I had not checked the market I would have had a naked long position over night.

## HALIFAX

Halifax is back and working well on the MT4 platform. We are back to using the ICAus200Q2.M1 that is accurately replicating the SPI. Please contact Trishella at [sales@investorcentre.com.au](mailto:sales@investorcentre.com.au) if you wish to open one of these accounts. We recommend you open an account even if you do not fund it. Remember funding a Halifax account will take time – even with a credit card. It is not the streamlined process that City Index offers.

### Trading School

We still have limited seats available for the upcoming Day Trading and Trading School in Brisbane. Contact Trishella at [sales@investorcentre.com.au](mailto:sales@investorcentre.com.au) or call 0400 094 848.

Good hunting for the rest of April

Jody